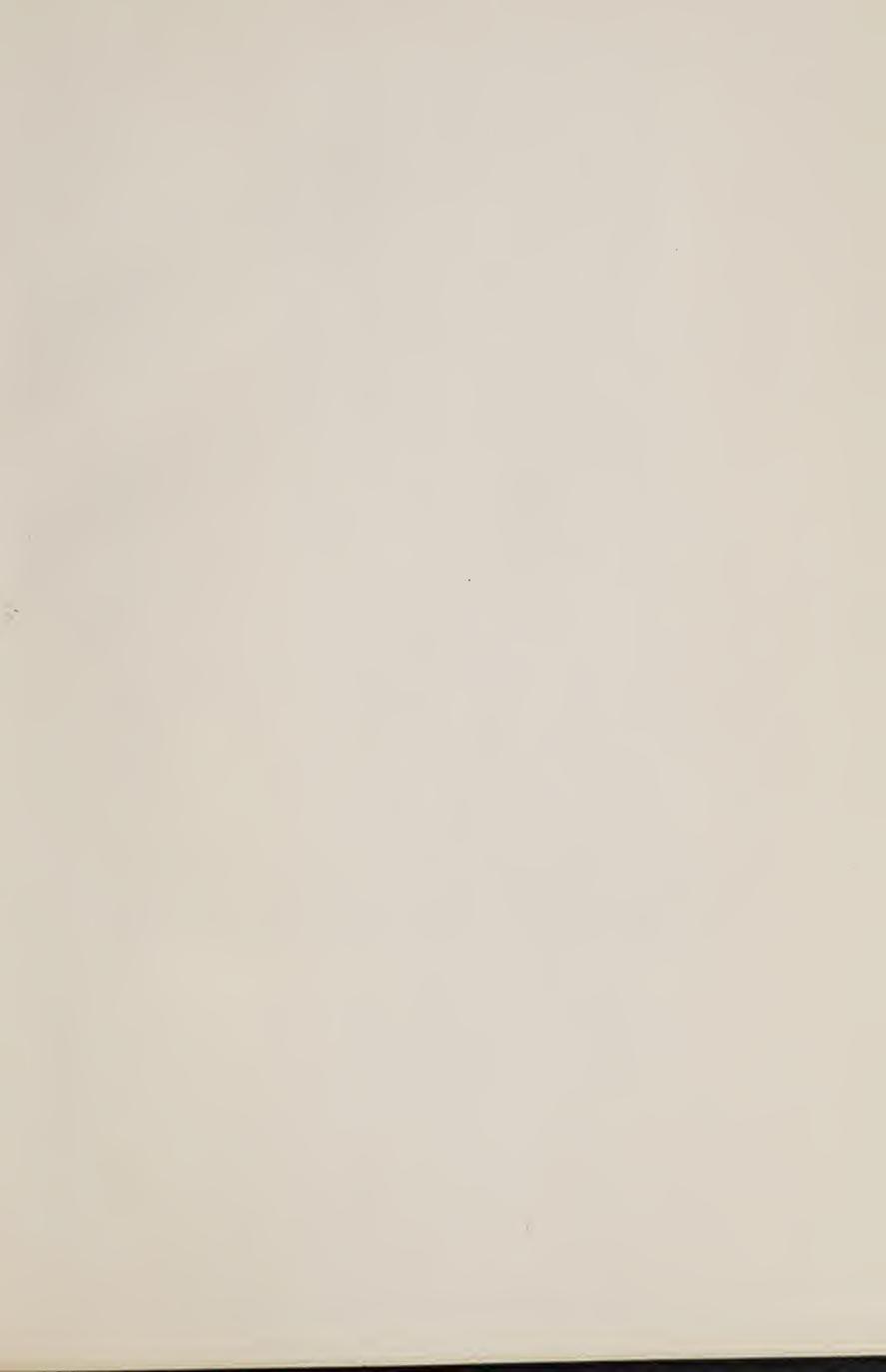


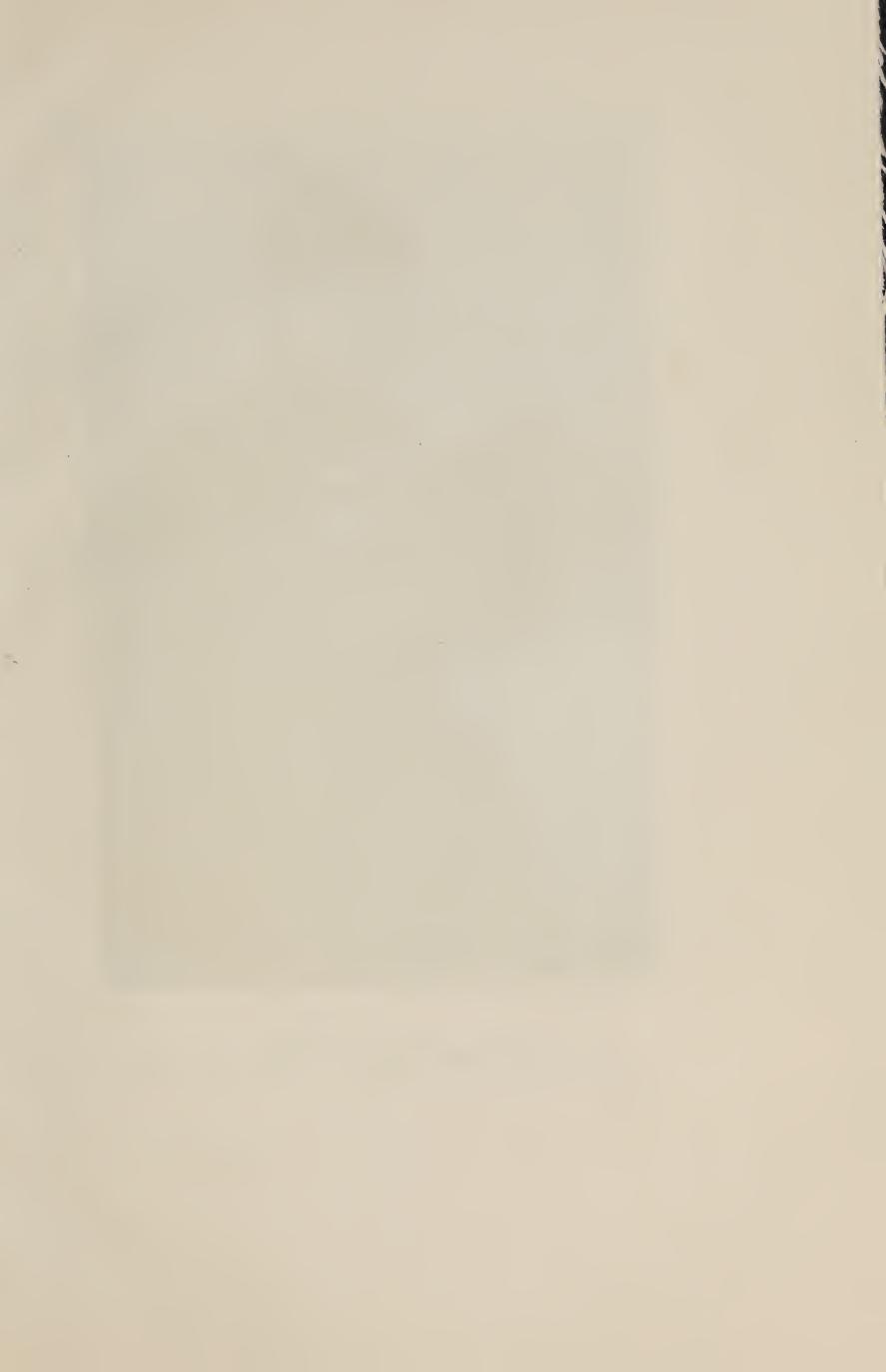
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The Isabella Stewart Gardner Museum INCORPORATED

Annual Report

for the year 1957



Boston, Massachusetts
1958



THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED

Sole Trustee under the will of Isabella Stewart Gardner

S

Francis Lee Higginson, President
George Peabody Gardner, Vice-President
Jerome D. Greene, Secretary and Treasurer

TRUSTEES

Francis Lee Higginson

ARTHUR POPE

THOMAS JEFFERSON COOLIDGE

RICHARD C. PAINE

JEROME DAVIS GREENE

GEORGE PEABODY GARDNER

JAMES LAWRENCE, JR.

STAFF*

Director Emeritus

MORRIS CARTER

ADMINISTRATION

Director
Assistant Director
Secretaries

Photographer

COLLECTION

Conservator Technician for Textiles Technician

SECURITY AND MAINTENANCE

Security Foreman Maintenance Foreman Technicians

Guards

GARDENING

Head Gardener at Greenhouse Head Gardener at Museum Gardeners George L. Stout William N. Mason Evelyn Burr Susan W. Berry Joseph B. Pratt

Alfred J. Jakstas Vincenzina Romano Joan L. Braun

Patrick T. Niland John J. Kennedy Herbert A. Berry Carl E. Bigham Mary Campbell Peter Connors Michael Conway Michael Finnerty Dennis W. Mahoney Delia F. Mullen Patrick Naughton

BARNEY BIRMINGHAM WILLIAM J. DAVIS BASIL R. DEERING JOSEPH FEELEY HENRY F. FORD ERNEST GILLIBRAND ALBERT B. GORDON JOHN HAHN CHARLES F. HATHAWAY FAY B. JOHNSON FRANCIS LEON WALTER E. LESLIE MARTIN McGEE HENRY A. MOONEY CHARLES H. MORSE ARTHUR H. NICKERSON ATTILIO PETINGI CHARLES H. REYNOLDS PERCY C. SMITH

JOHN F. SULLIVAN
JOHN A. MADDEN
MICHAEL COGAVIN
PATRICK J. FLYNN
MICHAEL HEAVEY
VICTOR PALLADINO

^{*} December, 1957.

The Isabella Stewart Gardner Museum in the Fenway, Incorporated, was incorporated under the laws of the Commonwealth of Massachusetts, December 19, 1900, Mrs. Gardner's sole beneficial ownership of the works of art held by this corporation being represented by stock. (For the Certificate of Incorporation see p. 6 and for a copy of an Act of 1925 authorizing the corporation to hold additional real and personal estate, not exceeding eight million dollars, see p. 7.)

The Will and Codicil of Isabella Stewart Gardner probated August 21, 1924, gave to Trustees all her land in Boston including Fenway Court and the land adjacent thereto, and her works of art, or her interest therein as represented by stock of The Isabella Stewart Gardner Museum in the Fenway, Incorporated. (For the relevant provisions of the Will and Codicil see p. 8.)

On November 23, 1936, the Trustees then surviving executed an Agreement of Association with the intention of forming a corporation under Chapter 180 of the General Laws of the Commonwealth (see p. 11). A certificate of Incorporation was granted on December 23, 1936, as of the date of the said Agreement (see p. 13). An Act authorizing the corporation to hold additional real and personal estate not exceeding twelve million dollars was approved March 23, 1937 (see p. 14), and this limit was raised to twenty million dollars by an Act approved April 4, 1955. (See page 14.)

The Trustees under the Will having resigned upon the formation of the corporation, The Isabella Stewart Gardner Museum, Incorporated, was on December 24, 1936, appointed by the Probate Court of Suffolk County, sole Trustee of the estate theretofore held in trust by the individual Trustees. (For the Certificate of the Probate Court, see p. 15.)

By an Act of the General Court of the Commonwealth approved May 14, 1943, the real estate in Boston of the Isabella Stewart Gardner Museum, Inc., was exempted from taxation as from January 1, 1943. (For the Act see page 16.)

Commonwealth of Wassachusetts

Be it known That whereas John Chipman Gray, Isabella Stewart Gardner, Henry Walton Swift, Harold Jefferson Coolidge, Charles L. Pierson, Willard Thomas Sears, and William Amory Gardner have associated themselves with the intention of forming a corporation under the name of

THE ISABELLA STEWART GARDNER MUSEUM IN THE FENWAY, INCORPORATED

for the purpose of art education, especially by the public exhibition of works of art, with a capital of Fifty Thousand Dollars, and have complied with the provisions of the Statutes of the Commonwealth in such case made and provided, as appears from the certificate of the President, Treasurer, Secretary and Director of the said Corporation, duly approved by the Commissioner of Corporations and recorded in this office:

Mow, Therefore, I, William M. Olin, Secretary of the Commonwealth of Massachusetts, Do hereby Certify that said John Chipman Gray, Isabella Stewart Gardner, Henry Walton Swift, Harold Jefferson Coolidge, Charles L. Pierson, Willard Thomas Sears, and William Amory Gardner, their associates and successors, are legally organized and established as and are hereby made an existing corporation under the name of

THE ISABELLA STEWART GARDNER MUSEUM IN THE FENWAY, INCORPORATED

with the powers, rights, and privileges, and subject to the limitations, duties and restrictions which by law appertain thereto.

Witness my official signature hereunto subscribed, and the seal of the Commonwealth of Massachusetts hereunto affixed this nineteenth day of December in the year of our Lord one thousand nine hundred.

WM. M. OLIN, Secretary of the Commonwealth.

[Seal]

Commonwealth of Wassachusetts

Acts of 1925 — Chapter 198

An Act to authorize The Isabella Stewart Gardner Museum in the Fenway, Incorporated, to hold additional real and personal estate and for other purposes.

Be it enacted, etc., as follows:

The Isabella Stewart Gardner Museum in the Fenway, Incorporated, a charitable institution organized under the general laws relating to charitable corporations, may hold real and personal estate to an amount not exceeding eight million dollars, including the amount it is already authorized to hold by section nine of chapter one hundred and eighty of the general laws, which estate shall be devoted to the purposes of said institution, as provided in said section nine, so that through its agency may be carried on the endowed Museum given under the will of Isabella Stewart Gardner for the education and enjoyment of the public forever.

Approved March 30, 1925.

EXCERPTS FROM THE WILL AND CODICIL

OF

ISABELLA STEWART GARDNER

Dated May 9, 1921: Probated August 21, 1924

1. To Harold J. Coolidge, Grafton D. Cushing, William C. Endicott, Francis L. Higginson, Jr., and Arthur F. Johnson, all of Boston, and to said Arthur Pope, and to Henry D. Sleeper of Gloucester, and the survivors and survivor of them, and the heirs of the survivor, I devise all the land which I own in Boston, and especially the land comprising my estate known as Fenway Court, and my land adjacent thereto, situated on the Fenway, the Tremont entrance to the Fenway Park, and Worthington Street, which tract includes the lots conveyed to me by deeds of Augustus P. Loring, dated January 31, 1899, and June 13, 1899, recorded with Suffolk Deeds, Lib. 2620, Fol. 107 and 109; deed of Moses Williams et al., Trustees, dated February 26, 1900, recorded with Suffolk Deeds, Lib. 2667, Fol. 306; deed of Henry M. White, dated January 1, 1901, recorded with Suffolk Deeds, Lib. 2728, Fol. 25; deed of Moses Williams et al., Trustees, dated June 16, 1906, recorded with Suffolk Deeds, Lib. 3136, Fol. 170; deed of Paul and Rachel S. Thorndike, acknowledged March 22, 1907, and recorded with Suffolk Deeds, Lib. 3197, Fol. 493; deed of Charles Paine, dated November 20, 1911, and recorded with Suffolk Deeds, Lib. 3589, Fol. 232, and deed of Moses Williams et al., Trustees, dated January 8, 1913, and recorded with Suffolk Deeds, Lib. 3700, Fol. 631, with the buildings thereon, and I also bequeath to the said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, and the survivors and survivor of them, and the

representatives of the survivor, all my interest in the pictures, statuary, works of art, bric-a-brac, furniture, books and papers, contained at my death in all the stories of the main building of said Fenway Court other than the fourth story and the attic, and also in or upon the grounds adjoining said building, and all such articles as are above mentioned wherever situated intended or destined to be contained in these stories other than the fourth story and the attic, including all the property in which I own the beneficial interest through my ownership of all the shares of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, all the aforesaid real and personal property to be held by said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, in trust as a Museum for the education and enjoyment of the public forever, but no works of art shall be placed therein for exhibition other than such as I, or the Isabella Stewart Gardner Museum in the Fenway, Incorporated, own or have contracted for at my death. And I direct that, if any question arises as to what is intended or destined for said stories other than the fourth story and the attic, the judgment of my Executors or Executor shall be final.

2. Whereas in the foregoing paragraph I have bequeathed all my interest in certain personal property, and whereas the legal title to it or to a portion of it is in the Isabella Stewart Gardner Museum in the Fenway, Incorporated, and whereas it is my intention that all the property of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, shall be and remain in the Museum established under this will, now, therefore, I give and bequeath all my shares in the Isabella Stewart Gardner Museum in the Fenway, Incorporated, to said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, to be held in trust

for the purposes of the Museum established under this will, I hereby directing the Trustees so to hold and manage said shares that all the property of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, shall be and remain forever in the Museum established under this will subject to all the provisions of this will relating to the Museum so established. And I authorize the said Trustees, as the holders of all the shares of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, to procure its dissolution, and the transfer and delivery of all its property to them as Trustees to be held in trust for the purposes of the Museum established under this will in accordance with all the provisions of this will relating to said Museum.

3. I also give to the said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, and the survivors and survivor of them, and the representatives of the survivor, the sum of one million two hundred thousand dollars (\$1,200,000) in trust to apply the income of it to maintain the Museum established under this will in accordance

with all the provisions of this will.

AGREEMENT OF ASSOCIATION

Commonwealth of Wassachusetts

DEPARTMENT OF CORPORATIONS AND TAXATION

Me, whose names are hereto subscribed, do, by this agreement, associate ourselves with the intention of forming a corporation under the provisions of Chapter 180 of the General Laws (Ter. Ed.).

The name by which the corporation shall be known is

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED.

The location of the principal office of the corporation to be in Massachusetts is the City of Boston.

The purposes for which the corporation is formed are as follows:—

To conduct the museum established by the will of Isabella Stewart Gardner and otherwise to carry out the charitable purposes contained in said will, and incidentally thereto to act in any manner under said will with all the rights and powers conferred by said will, and to receive and hold real and personal property including all the property now held by the trustees under the will of said Isabella Stewart Gardner, and to administer all such property upon the trusts and in conformity with the provisions of said will.

The amount of its capital stock (if any) is None dollars
The par value of its shares is None dollars
The number of its shares is None

Massachusetts for notice of the first meeting for organization, and appoint the 23rd day of November 1936, at one o'clock P.M., at Fenway Court, Boston, Massachusetts, as the time and place for holding said first meeting.

In Witness Whereof we have hereto signed our names this 23rd day of November in the year nineteen hundred and thirty-six.

NAME

William C. Endicott
Francis L. Higginson
Grafton D. Cushing
T. Jefferson Coolidge
Richard C. Paine
Olga E. Monks
Arthur Pope

RESIDENCE

(City or town; street and number)

59 Ingersoll St., Danvers, Mass. Cherry St., Wenham, Mass.

45 East 66th St., N. Y. C.

35 Lapland St., Brookline

325 Heath St., Brookline, Mass.

51 Commonwealth Ave., Boston

11 Lowell St., Cambridge, Mass.

CERTIFICATE OF INCORPORATION

Commonwealth of Wassachusetts

Be it known That whereas William C. Endicott (deceased), Francis L. Higginson, Olga E. Monks, T. Jefferson Coolidge, Grafton D. Cushing, Richard C. Paine and Arthur Pope have associated themselves with the intention of forming a corporation under the name of

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED,

for the purpose of the following:—To conduct the museum established by the will of Isabella Stewart Gardner and otherwise to carry out the charitable purposes contained in said will, and incidentally thereto to act in any manner under said will with all the rights and powers conferred by said will, and to receive and hold real and personal property including all the property now held by the trustees under the will of said Isabella Stewart Gardner, and to administer all such property upon the trusts and in conformity with the provisions of said will; and have complied with the provisions of the Statutes of this Commonwealth in such case made and provided, as appears from the Articles of Organization of said corporation, duly approved by the Commissioner of Corporations and Taxation and recorded in this office:

Dow, therefore, I, Frederic W. Cook, Secretary of The Commonwealth of Massachusetts, Do Hereby Certify that said William C. Endicott (deceased), Francis L. Higginson, Olga E. Monks, T. Jefferson Coolidge, Grafton D. Cushing, Richard C. Paine and Arthur Pope, their associates and successors, are legally organized and established as, and are hereby made, an existing corporation as of November 28, 1936, under the name of The Isabella Stewart Gardner Museum, Incorporated, with the powers, rights and privileges and subject to the limitations, duties and restrictions, which by law appertain thereto.

Witness my official signature hereunto subscribed, and the Great Seal of The Commonwealth of Massachusetts hereunto affixed, this twenty-third day of December in the year of our Lord one thousand nine hundred and thirty-six.

F. W. Cook

Secretary of the Commonwealth.

[Seal]

Commonwealth of Wassachusetts

Chapter 126 — Laws of 1937

An Act authorizing The Isabella Stewart Gardner Museum, Incorporated, to hold additional real and personal estate.

Be it enacted, etc., as follows:

The Isabella Stewart Gardner Museum, Incorporated, a charitable institution organized under the general laws relating to charitable corporations to carry out the charitable provisions contained in the will of Isabella Stewart Gardner, may hold real and personal estate to an amount not exceeding twelve million dollars notwithstanding the limitation provided by section nine of chapter one hundred and eighty of the General Laws, which estate shall be devoted to the purposes of said institution as provided in said section nine.

Approved March 23, 1937.

Commonwealth of Wassachusetts

Chapter 248 — Laws of 1955

An Art authorizing The Isabella Stewart Gardner Museum, Incorporated, to hold additional real and personal estate.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows: Chapter 126 of the acts of 1937 is hereby amended by striking out, in line 6, the word "twelve" and inserting in place thereof the word twenty.

Commonwealth of Wassachusetts

PROBATE COURT

Suffolk, ss.

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, of Boston, Suffolk County, a Massachusetts Corporation, is appointed trustee of certain estate given in trust as a Museum for the education and enjoyment of the public forever under the will of Isabella Stewart Gardner, late of Boston, in the County of Suffolk, deceased, testate, which will was proved and allowed on the twenty-first day of August A.D. 1924, by said Court, and is now of record in this Court, to act in place of William C. Endicott, deceased, Grafton D. Cushing, Olga E. Monks, Richard C. Paine, T. Jefferson Coolidge, Arthur Pope and Francis L. Higginson (resigned).

And you are required to make and return to said Probate Court, within three months from the date hereof, a true inventory of all real and personal estate belonging to it as trustee, which at the time of the making of such inventory shall have

come to its possession or knowledge;

To manage and dispose of all such estate, and faithfully to discharge its trust in relation thereto, according to law and the will of said testatrix;

To render, upon oath, a true account of the property in its hands, and of the management and disposition thereof, at least once a year until its trust is fulfilled, unless excused therefrom in any year by said Court; and

At the expiration of its trust, to settle its account in said Court, and pay over and deliver all the estate and effects remaining in its hands, or due from it on such settlement, to the person or persons entitled thereto.

Mitnegg, William M. Prest, Esquire, Judge of said Court, at Boston, this 24th day of December in the year of our Lord one thousand nine hundred and thirty-six.

ARTHUR W. SULLIVAN, Register.

Commonwealth of Wassachusetts

Acts of the Year 1943

Chapter 279

An Att to Exempt from Taxation the Real Estate in Boston of The Isabella Stewart Gardner Museum, Incorporated, Trustee under the Will of Isabella Stewart Gardner.

Be it enacted, etc., as follows:

The real estate, hereinafter described, located in the city of Boston and held by The Isabella Stewart Gardner Muse-UM, INCORPORATED, as trustee under the will of Isabella Stewart Gardner, shall be exempt from taxation beginning January first, nineteen hundred and forty-three, and continuing so long as the museum, known as the Isabella Stewart Gardner Museum, is operated by said corporation for the education and enjoyment of the public. Said real estate includes the building housing said museum and is bounded northwesterly by Worthington street; northeasterly by the Fenway; southeasterly by Evans Way; southwesterly by land now or formerly of Carol H. Powers et al., one hundred and twenty-one hundredths feet; and northwesterly thirty-two and sixty-nine hundredths feet and southwesterly eighty-four and eighty-nine hundredths feet by land now or formerly of Harold J. Coolidge et al., Trustees; containing about sixty-six thousand, seven hundred and ninety-four square feet.

Approved May 14, 1943.

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED

BY-LAWS

ARTICLE I

The officers of this corporation shall consist of a board of seven Trustees, a presiding officer to be known as the President of The Isabella Stewart Gardner Museum, Incorporated, a Vice-President of The Isabella Stewart Gardner Museum, Incorporated, a financial officer to be known as the Treasurer of The Isabella Stewart Gardner Museum, Incorporated, and a recording officer to be known as the Secretary of The Isabella Stewart Gardner Museum, Incorporated.

ARTICLE II

The Trustees shall have the right to resign, and upon the death or resignation of any of them the remainder shall have the right to fill the vacancy or vacancies by the election of a new member or members.

ARTICLE III

The Trustees shall have general control of the property of the corporation and shall have power to appoint from time to time such agents as they may deem necessary for the appropriate conduct of the affairs of the corporation, subject to the provisions of the will of Isabella Stewart Gardner.

ARTICLE IV

The Trustees shall, at the annual meeting, choose from their number a President of the Corporation to hold office until the next annual meeting.

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ARTICLE V

The Trustees shall, at the annual meeting, choose from their number a Vice-President of the Corporation, to hold office until the next annual meeting. It shall be the duty of the Vice-President to preside at meetings of the Trustees in the absence of the President. The Vice-President may also hold the office of Treasurer or Secretary if thereto elected.

ARTICLE VI

The Trustees shall, at the annual meeting, choose from their number, a Treasurer of the Corporation, to hold office until the next annual meeting. It shall be the duty of the Treasurer to keep the financial records of the Corporation and report thereon to the Trustees. The Treasurer may also hold the office of Secretary if thereto elected.

ARTICLE VII

The Trustees shall, at the annual meeting, choose from their number a Secretary of the Corporation to hold office until the next annual meeting. It shall be the duty of the Secretary to keep a record of the meetings of the Trustees and to give the requisite notice thereof.

ARTICLE VIII

A vacancy occurring in any of the offices of the Corporation may be filled at any regular or special meeting of the Trustees, the officer so elected to hold office until the next annual meeting.

ARTICLE IX

The Trustees shall have power to act on all questions by a majority of their number. The Trustees shall have the right to put any securities in the names of two or more of their number, either individually or as Trustees of this Corporation, and the Trustees so named, or their survivors or survivor, shall have power to assign and transfer such securities, and to execute powers of attorney, proxies to vote, dividend orders, subscriptions and other instruments relating to such securities. No Trustee shall be liable for retaining bonds or securities unregistered, for leaving securities in the possession or control of any other of the Trustees, for any error of judgment, or for any thing except his own wilful personal default.

ARTICLE X

An annual meeting of the Trustees shall be held at Boston on the second Monday of February in each year. Special meetings may be held at any time, either in Boston or elsewhere in the Commonwealth, upon the request of any of the Trustees. The Secretary shall give notice thereof to each Trustee, either personally or by mail, at least three days prior to the time of such meeting, or said notice may be given by the President, but any meeting of the Trustees at any place at which all shall be present shall be valid without any previous notice thereof.

ARTICLE XI

A notice of any meeting of the Trustees, mailed to addresses furnished by them, shall be sufficient notice.

ARTICLE XII

The seal of the corporation shall consist of a circular impression bearing the corporate name and the year of incorporation and a design representing a phoenix surmounted by a helmet with the motto *C'est mon plaisir*.

ARTICLE XIII

The By-Laws may be amended in any manner not incompatible with the due administration of the trusts set up in the will of Isabella Stewart Gardner, at any regular or special meeting, provided that notice of such intended amendment shall be given in the call for the meeting.

REPORT OF THE PRESIDENT

8

TO THE TRUSTEES:

Every year one hears the remark made by a few people that it is a pity that the Trustees are not allowed to add to the collection. The Gardner Museum is not a book-of-themonth club, nor a revolving loan collection. It is a work of art in itself, created by an outstanding artist, who intended that it should not be tampered with by future trustees, any more than such a picture as Titian's Rape of Europa should be altered by subsequent owners. To be brief, the Gardner Museum is no doubt in a sense static, but it is equally alive in that there is enough in it in quantity and variety to afford opportunity for intensive study of a long lifetime.

Bearing in mind the restrictions laid down by Mrs. Gardner, coupled with her expressed desire that her creation should be "for the education and enjoyment of the public forever," the Trustees and Director are constantly on the alert to broaden the attractiveness and facilities of the Museum for the convenience and interest of the public. With this object in view, it was decided over a year ago to try the experiment of keeping the Museum open to the public in the evening until ten o'clock on the first Thursday in each month. This experiment was not begun until September, 1956, and, while the results were not startling, they were distinctly encouraging and should improve with adequate publicity.

In view of the foregoing, it was encouraging to note that the public attendance for 1957 was 94,692 (for weekdays 51,246, for Sundays 43,446), showing a gratifying total increase of 9,606 compared with the previous year.

The income of the Museum from General Funds showed an increase of \$2,166.08, compared with the previous year. Sales of publications and reimbursement for teas continued about as usual.

The total expenses increased \$28,628.65, leaving a net balance of income over expenses of \$96,890.26, a decrease of \$26,463.37 compared with the previous year. After transferring the customary \$10,000 to our own Pension Fund, the final result is a surplus for the year of \$86,890.26, leaving the final net decrease compared with the previous year the same as stated above.

Attention is called to the Report of the Director, which contains a much more detailed account of the activities and accomplishments of the past year.

The Trustees take pleasure in conveying their unqualified appreciation to the entire staff of the Museum, the greenhouse, and the office for their loyalty and competence.

F. L. Higginson,

President

February 10, 1958

To the Trustees:

In the third annual report, Morris Carter, Director, spoke about increasing the open hours, expanding the greenhouses in Brookline to supply plants, and introducing music. That was in 1927. Five years later he said that by then music was given every day the Museum was open. Now those offerings have become so habitual in practice and plainly so valid in principle that many persons suppose them to have been provided by the terms of the establishment. Maintenance of the collection as a public exhibition of works of art is required of the establishment and, according to general observation, this remains its chief attraction.

Students and visitors of student age make up a large portion of the attendance. Instructors in the many schools and colleges of the vicinity assign work in relation to objects in the Museum, and such assignments range from class tours and quick surveys to long theses. Other young people, probably greater in number, come for reasons of their own. One reason may be a mid-century rotation of interest. In 1930 the installation might have looked merely old-fashioned. Now it is more venerable and stands for an order that has no place in memory; and it may bring a certain comfort because of its stability.

There is no inclination to reduce the outlay for music. The programs printed customarily once a week have been expanded to a four-page Calendar of Scheduled Events which furnishes notes on each Sunday's music and adds other information. The full hour presented on each of the 48 open Sundays during the year was taken by these numbers

of musicians: 9 pianists, 1 duo-pianists, 15 accompanists, 7 singers, 7 violinists, 1 violist, 1 cellist, 3 quartets, 5 duos, 9 trios, 3 choruses, and players of viola da gamba, 1, harpsichord, 2, and recorder, 3. On weekdays the 139 performances were given by, altogether, 35 pianists, 14 accompanists, 24 singers, 4 violinists, 1 violist, 3 cellists, 3 flutists, 3 clarinetists, 2 horn players, 2 oboists, 3 ensembles, and 3 choruses.

Guided tours offered each open weekday morning at 11:00 were attended by 1,186 persons. Other tours, to the number of 71, were given for 2,601 persons in classes and various organizations. The full count of special visits is:

Boston public schools	10 groups	409 persons
Public schools outside Boston	48	1,749
Private schools	16	413
Colleges	27	721
Miscellaneous organizations	66	2,47 I
Special openings	7	884
	174	6,647

Teas were arranged for 20 of the miscellaneous groups which accounts for 1,124 persons. Among special openings were those for the Boston Regional Conference on NATO Affairs, 24 March; American College of Physicians Wives, 10 April; Concert Ensemble, 3 December.

In accordance with a direction in the will of Isabella Stewart Gardner, a memorial service was conducted on 14 April by the Society of St. John the Evangelist. The Reverend Father Earnest Banner, S.S.J.E., was the celebrant.

General attendance on the 187 open days of the year was 93,967. This number combines the weekday visitors, 50,-521, and those on Sundays, 43,446. Admission for special

purposes on closed days brought an additional 725 persons to the Museum. The open evenings on the first Thursday of each month have had an average attendance of only 84 persons. A scheduled event on these evenings might increase the number.

A printed folder was circulated last summer to such agencies as schools, libraries, welfare organizations, hotels, and tourist bureaus and is available to visitors. It contains brief information about the building, collection, installation, history, hours, regulations, and privileges. To meet the demands of neighboring colleges, color transparencies, 35 millimeter size, have been made in moderate quantity of many important paintings. These are sold also to visitors. Publications on sale have had the following distribution (with cash return of \$4,773.73):

Reproductions of Paintings (Pope and Hatch)	37	
Catalogue of Exhibited Paintings and Drawings		
(Hendy)	67	
Isabella Stewart Gardner & Fenway Court (Carter)	119	
General Catalogue (Longstreet)	37	
Gardner Collection (Carter)	208	
Museum Guide	4,862	
Photographs	417	
Color prints	2,591	
Postcards	31,613	
Greeting cards and bound reproductions	2,251	
Color transparencies, 35 mm.	321	

An emergency room was installed for use in cases of illness or injury. An adequate workshop was set up in the basement and equipped with hand and power tools. In addition to minor repair and renovation in the building and

its equipment, the electrical wiring has been extensively inspected and replaced where it showed weakness. A portion of the garden wall near the northeast corner collapsed during early spring and was rebuilt. Some changes were made in the adjacent garden to reduce further pressure.

Major repairs have not been needed in any of the principal objects in the collection. In the conservation workrooms three large paintings have received superficial treatment; seven pieces of sculpture were treated more extensively; ninety frames have been cleaned and repaired. Small textiles, about 25 in number, have been cleaned. Some 20 objects of stone and furniture, including large pieces like choir stalls, were cleaned, repaired, and refinished. Ultraviolet filtering sheets of plastic were set into 6 cases and fabric covers put on 10. Sixteen of the leather pieces that cover the walls in the Veronese Room were treated, mounted, and replaced. The room has more than 200 such pieces and the work will take many months.

With sorrow I report the deaths of two staff members: Monte R. Flagg, technician, on 1 August, and Patrick J. Cremin, technician and watchman, on 4 November. Patricia B. (Mrs. Francis E., Jr.) Baker resigned as secretary on 1 March, and Sheila M. McKenney as technician for conservation on 15 November. Additions to the staff have been: Susan (Mrs. Spencer J.) Berry, secretary; Joan L. (Mrs. Henry) Braun, technician for conservation; John F. Niland, shop technician; Michael Conway, Patrick Naughton and Carl E. Bigham, technicians and watchmen; Albert B. Gordon and Martin McGee, guards.

Respectfully submitted,

George L. Stout,

Director

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

5

To The Isabella Stewart Gardner Museum, Incorporated, Trustee under the Will of Isabella Stewart Gardner:

We have examined the statement of assets and fund balances of The Isabella Stewart Gardner Museum, Incorporated, Trustee under the will of Isabella Stewart Gardner, as of December 31, 1957 and the related statements of changes in fund balances and income received, expenditures and appropriations for the year then ended. In accordance with the generally accepted practice of nonprofit organizations, the accounting records are maintained generally on a cash basis and include no receivables, accruals or prepayments of items of expense and income, except in respect of United States Savings Bonds purchased on a discount basis, on which interest has been accrued to the extent of the increment in the redemption value. Our examination of such statements was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statements present fairly, on the basis indicated which is consistent with that of the preceding year, the recorded assets and fund balances of The Isabella Stewart Gardner Museum, Incorporated, Trustee, as of December 31, 1957 and the changes in fund balances and income received, expenditures and appropriations for the year.

PRICE WATERHOUSE & Co.

Boston January 31, 1958

STATEMENT OF ASSETS AND FUND BALANCES DECEMBER 31, 1957

ASSETS General fund: Investments (Note A): Bonds (approximate market value— \$1,798,457.24 \$1,777,000) Capital stocks (approximate market value— 2,941,754.06 \$6,114,000) \$4,740,211.30 8,089.43 Cash \$ 4,748,300.73 Fixed assets, at appraised values (Note B): Museum land and buildings 366,400.00 5,000 shares of The Isabella Stewart Gardner Museum in the Fenway, Incorporated, representing: Contents of Museum building \$4,015,000.00 Lot and greenhouse 49,000.00 \$4,064,000.00 4,430,400.00 \$ 9,178,700.73 Pension fund: Cash 24,726.45 Bonds, at cost (approximate market value— \$477,000) 491,528.63 Capital stocks, at cost (approximate market value—\$49,000) 54,436.54 Accrued interest on United States Savings Bonds, Series F 4,100.00 574,791.62 Current working assets: Cash \$ 112,054.81 Investment of current funds: Bonds, at cost (approximate market value— \$505,000) 507,358.53 619,413.34 \$10,372,905.69 FUND BALANCES General fund \$ 9,178,700.73 Pension fund 574,791.62 Current working funds: Maintenance and depreciation \$ 336,093.55 Amortization of bond premiums 13,122.49 Current surplus account 270,197.30 619,413.34

\$10,372,905.69

STATEMENT OF CHANGES IN FUND BALANCES YEAR ENDED DECEMBER 31, 1957

Current

___ Current working funds ___

Maintenance Amortization

surplus

of pond

account	\$182,426.55	87,770.75				\$270,197.30	
premiums	\$22,471.74			(880.49)	(8,468.76)	\$13,122.49	
depreciation	\$330,555.47	5,538.08				\$336,093.55	
Pension Fund	\$565,056.69	(1,025.00)	14,959.93 10,000.00 (14,200.00)			\$574,791.62	
General Fund Pension Fund	\$9,083,653.64	05.047.00				\$9,178,700.73	
	Balances, December 31, 1956	Additions (deductions): Excess of income over expenditures and appropriations, per accompanying statement Net gain (loss) from sales of securities (Note	A) Income from investments of pension fund Appropriation from income for pension fund Densions paid	Amortization of bond premiums (after return to income of accumulated amortization provided in prior years on bonds exchanged in	Accumulated amortization applicable to bonds	Sold—transferred to general fund Balances. December 31, 1957	

STATEMENT OF INCOME RECEIVED, EXPENDITURES AND APPROPRIATIONS

	Year ended D	ecember 31,
Income received:	1957	1956
Income from investments (not including income		
on Pension Fund investments):		
Dividends on capital stocks	\$284,572.09	\$285,765.79
Interest on bonds	63,735.08	60,428.64
Sales of catalogues, post cards, etc. at Museum	4,773.73	4,720.19
	\$353,080.90	\$350,914.62
Expenditures:		
Museum operating expenses:		
Maintenance and security	\$110,469.03	\$102,734.55
Gardening and grounds	43,553.17	36,562.26
Music	18,414.58	17,153.94
Care of collection and paintings	13,390.65	9,532.83
Administration	36,640.48	33,630.88
Insurance	5,382.21	2,677.95
Compensation of managing trustees	7,000.00	7,000.00
Fiduciary Trust Company—agent	6,000.00	6,000.00
Trustees' fees	640.00	560.00
Treasurer's office expenses	4,711.05	4,609.71
Legal and accounting services	2,505.50	2,530.50
Social security taxes	3,073.79	2,429.67
Employees' Blue Cross and Blue Shield Miscellaneous general and administrative	1,795.29	1,439.96
expenses	2,614.89	698.74
	\$256,190.64	\$227,560.99
Excess of income over expenditures	\$ 96,890.26	\$123,353.63
Appropriation for Pension Fund	\$ 10,000.00	\$ 10,000.00
Amortization of bond premiums (in 1957, after return to income of accumulated amortization pro)= -	" <i>'</i>
vided in prior years on bonds exchanged in 195 for capital stocks)		2,613.29
	\$ 9,119.51	\$ 12,613.29
Excess of income received over expenditures and appropriations from income		\$110,740.34

NOTES TO FINANCIAL STATEMENTS

Note A—Securities:

Securities held in the general fund are stated at cost if acquired subsequent to December 24, 1936, or at market values shown in the Trustee's inventory as of that date. All other securities are valued at cost. Gains and losses from sales of securities have been determined on the basis of these values.

Note B—Fixed Assets:

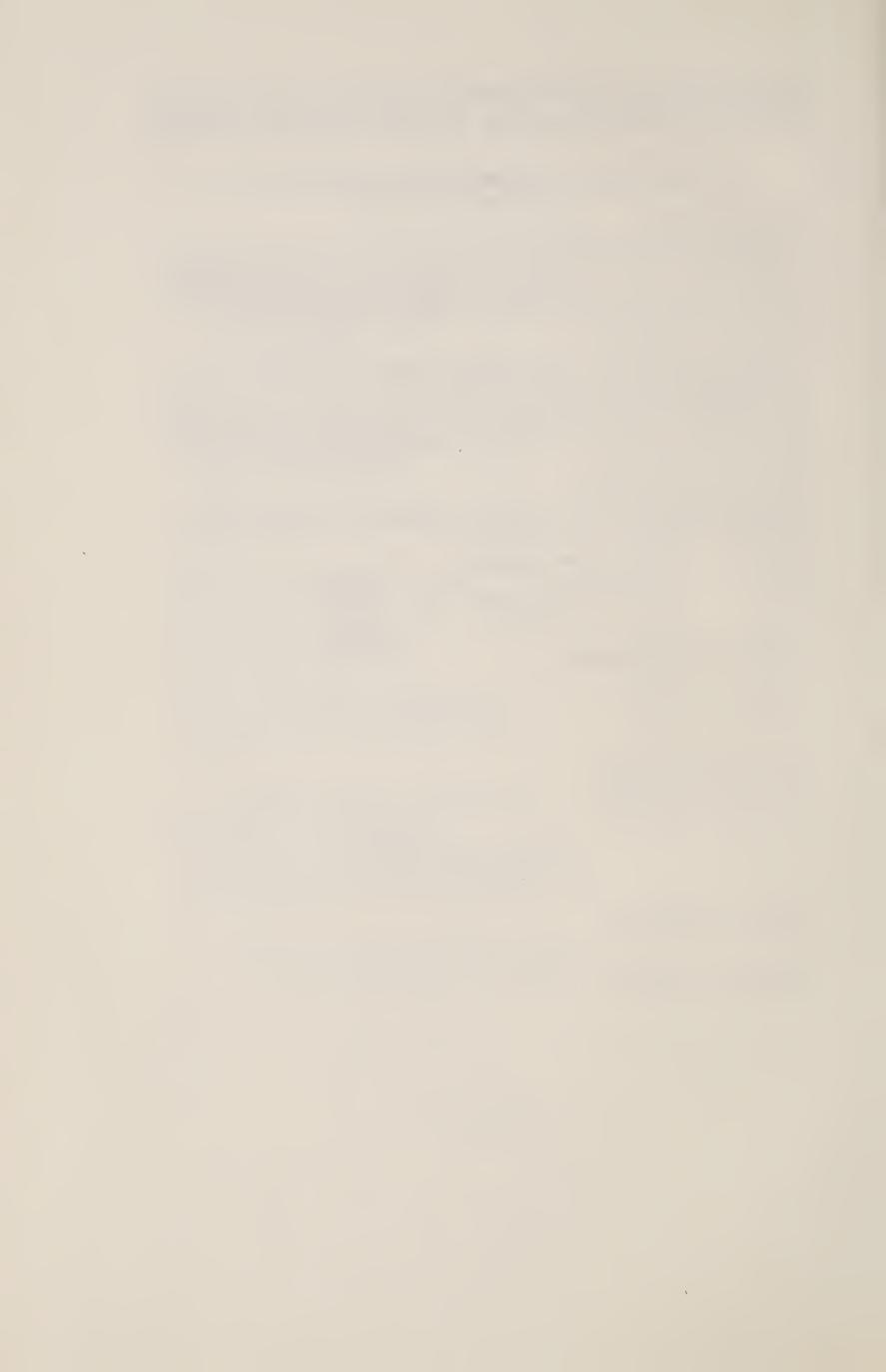
The museum land and buildings, together with the 5,000 shares of The Isabella Stewart Gardner Museum in the Fenway, Incorporated (representing the contents of the museum building, lot and greenhouse) are stated at appraised values as shown in the Trustee's inventory as of December 24, 1936.

Note C-Uninvested Funds:

Cash balances include the following amounts of uninvested funds held by or in transit to Fiduciary Trust Company:

General fund investment	\$8,089.43
Pension fund	(696.93)*
Current working assets	(959.53)*
	\$6,432.97

^{*} Temporary overinvestment.



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